

**Royal Insurance Corporation of Bhutan Limited**  
**Interim Financial Statement for the half year ended 30/06/2017**

<b><u>Profit and Loss Account</u></b>	<b><u>30/06/'16</u></b>	<b><u>30/06/'17</u></b>
<b><u>Income</u></b>	<b><u>Nu. (Million)</u></b>	<b><u>Nu. (Million)</u></b>
Insurance Revenue (net of Dept.Mgt.Expenses)	177.778	226.944
Investment Revenue (net of Dept.Mgt.Expenses)	213.193	149.483
Other Revenue	4.414	4.061
<b>Total</b>	<b><u>395.385</u></b>	<b><u>380.488</u></b>
<b><u>Expenses</u></b>		
Depreciation	8.805	9.705
Other Expenses	22.317	28.546
<b>Total</b>	<b><u>31.122</u></b>	<b><u>38.251</u></b>
<b>Profit Before Tax</b>	<b><u>364.263</u></b>	<b><u>342.237</u></b>
Corporate Tax (provision)	109.279	102.671
<b>Profit After Tax</b>	<b><u>254.984</u></b>	<b><u>239.566</u></b>

<b><u>Balance Sheet</u></b>	<b><u>30/06/'16</u></b>	<b><u>30/06/'17</u></b>
	<b><u>Nu. (Million)</u></b>	<b><u>Nu. (Million)</u></b>
<b><u>Assets</u></b>		
Cash & Bank Balance	1,788.142	1,657.473
Loans & Investments ( Net of Provisions)	14,164.834	16,794.986
Fixed Assets (Net of Depreciation)	177.906	215.211
Other Assets	794.586	950.045
	<b><u>16,925.468</u></b>	<b><u>19,617.715</u></b>
<b><u>Liabilities</u></b>		
Paid up Capital	1,200.000	1,200.000
Reserves & Surplus	1,324.736	1,862.651
Borrowings Funds	11,023.047	11,770.519
Other Liabilities	3,377.685	4,784.545
	<b><u>16,925.468</u></b>	<b><u>19,617.715</u></b>

The above financial statements have been noted by the Board in the 157th Board meeting of RICB held on 22nd September 2017.

**Management**